IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION

OFFCIAL ASSIGNEE'S REPORT DT.18TH NOVEMBER, 2006
IN
PETITION NO.47 OF 1975

Re: The Scrap Export Corporation & Ors...Insolvent.
Ex-parte:
Godavaribai Motilal ..Petitioning Creditor.
...
Mr. Y.C. Parikh, Official Assignee present.

CORAM: DR. D.Y. CHANDRACHUD, J.

21st November, 2006.

P.C. :

An order of adjudication was passed on 19th August, 1975. The schedule of assets and liabilities was filed by the Insolvent on 30th April, 1976. On 7th July, 1992, an order of annulment of insolvency was passed under Rule 136 of Bombay Insolvency Rules, 1910. At present an amount of Rs.327.33 is lying as against Insolvent No.2 and a sum of Rs.9,034.60 as against account of the partnership firm. The Official Assignee has prayed that this amount may be transferred to the unclaimed dividend capital account under Rule 178 of the Bombay Insolvency Rules, 1910 and thereafter to the unclaimed dividend capital revenue account and the account may be closed for

administrative purposes. Having regard to the circumstances set out in the report of the Official Assignee, there is no reason why the prayer should not be granted. Prayer clause (a) of the report of the Official Assignee is accordingly granted.